PRESS RELEASE
For immediate publication

SRKK AI's IPO oversubscribed 312.3x

- Digital transformation solutions enabler attracts RM1.4 billion retail capital
- Listing on the ACE Market of Bursa Malaysia Securities Berhad slated for 9 July 2026

Selangor, Malaysia, 29 June 2026 - The retail public tranche for the Initial Public Offering ("IPO") of SRKK AI Berhad ("SRKK AI") was 312.3 times oversubscribed, paving the way for its listing on the ACE Market of Bursa Malaysia Securities Berhad on 9 July 2026.

The digital transformation solutions enabler received a total of 29,428 applications worth RM1.4 billion, for the 14.2 million shares offered to the Malaysian public.

The oversubscription rate of 312.3 times is the highest received for IPOs on Bursa Malaysia thus far in 2026. The retail capital of RM1.4 billion garnered for SRKK AI's IPO ranks among the highest raised for a retail public tranche on Bursa Malaysia in 2026.

SRKK AI's Executive Director / Chief Executive Officer, Mr. Yew Lip Sin said, "We are incredibly heartened by the trust of the investing public, not just in our past accomplishments but also our growth prospects. This is an impetus to accelerate our AI-enabled solutions development as well as expand our scope of services within our current clientele of over 1,600 in the financial year ended 31 December 2025.

Having witnessed the industry boom of Malaysia's Multimedia Super Corridor in the late 1990s, we are positive of the tremendous multiplier effect of Artificial Intelligence (AI) on organisations.

With our track record of AI-embedding into corporations and our upcoming strategic plans, this IPO enables us to effectively capture the tremendous potential in the AI market across the South East Asian region."

SRKK AI's IPO will raise RM20.48 million in proceeds, of which RM4.00 million is earmarked for strategic growth initiatives in AI: namely the setup of AI labs and AI academy, and development of AI-enabled data analytics and business intelligence solutions. A further RM1.84 million is allocated for geographical expansion to Indonesia; and RM3.70 million to build an in-house Security Operations Centre.

Moreover, RM1.80 million is set aside for branding, marketing and promotional activities; RM4.64 million for working capital; and RM4.50 million to defray listing expenses.

AI-enabled solutions constituted approximately 11% or RM11.8 million of SRKK AI revenue for the financial year ended 31 December 2025.

SRKK AI has set a dividend policy of distributing at least 20% of consolidated profits after tax attributable to shareholders.

SRKK AI implements end-to-end digital transformation solutions for enterprises, and embeds AI into enterprises' Information Technology ("IT") lifecycles, across cybersecurity, business workflows, cloud, software, and analytics.

SRKK AI is one of the Managed Partners of Microsoft, and the first Malaysian solution provider to earn all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

Mandarin:

Yew Lip Sin 杨立新

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About SRKK AI Berhad (www.srkk.com)

SRKK AI – through its group of companies – is an end-to-end digital transformation solutions provider operating in Malaysia and Singapore. SRKK AI helps enterprises unlock their full potential by incorporating Artificial Intelligence ("AI") enabled solutions and IT consultation and project implementation, data analytics and business intelligence solutions, cloud services, IT managed services and sale and rental of IT hardware and software.

SRKK AI has formed strategic partnerships with leading technology principals, and is recognised as the first Malaysian solution provider to obtain all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

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