PRESS RELEASE
For immediate publication

SRKK AI posts RM2.0 million adjusted profit after tax in 1Q26

- Digital transformation solutions provider notes 55.5% recurring revenue in 1Q26; has RM31.8 million order book as at 29 June 2026
- Set to list on ACE Market on 9 July 2026; stock ticker SRKKAI

Selangor, Malaysia, 7 July 2026 – Digital transformation solutions enabler SRKK AI Berhad ("SRKK AI") posted RM31.4 million revenue in the first quarter ended 31 March 2026 ("1Q26"), representing 28.0% of RM112.2 million achieved in the full year ended 31 December 2025 ("FYE2025").

Recurring income – namely cloud services, data analytics and business intelligence solutions, IT managed services and rental of hardware and software – made up RM17.4 million or 55.5% of 1Q26 revenue. This was stronger than 52.8% recurring revenue composition in FYE2025.

Geographically, Malaysia was SRKK AI's largest revenue contributor with RM23.6 million or 75.1%, while Singapore raked in RM7.6 million to bring in 24.2%, and other countries made up the balance RM0.2 million or 0.7%.

SRKK AI also noted margin expansion in 1Q26 versus FYE2025, with gross margins improving to 23.1% in 1Q26 compared to 22.4% in FYE2025.

1Q26 adjusted profit after tax amounted to RM2.0 million, excluding non-recurring listing expenses of RM0.7 million, which is 26.3% of adjusted profit after tax of RM7.6 million in FYE2025.

As this is SRKK AI's first interim financial report, there are no comparative figures for the preceding corresponding quarter.

In its announcement to Bursa Malaysia Securities Berhad, SRKK AI also reported an order book of RM31.8 million as at 29 June 2026.

SRKK AI has set a dividend policy of distributing at least 20% of consolidated profits after tax attributable to shareholders.

SRKK AI is slated to list on the ACE Market of Bursa Malaysia Securities Berhad on 9 July 2026, with the stock ticker SRKKAI.

SRKK AI Executive Director and Chief Executive Officer Yew Lip Sin commented, "Our upcoming Initial Public Offering cements our commitment to being all-in for greater adoption of Artificial Intelligence ("AI") across Malaysia and South East Asia, what with our AI labs and AI academy in the works."

The retail tranche of SRKK AI's IPO was 312.3 times oversubscribed; the highest recorded for a Bursa Malaysia IPO year to date, and the RM1.4 billion received from retail subscriptions ranking among the largest for a public retail tranche in 2026.

TA Securities is the Principal Adviser, Sponsor, Underwriter and Placement Agent for SRKK AI's IPO exercise.

SRKK AI implements end-to-end digital transformation solutions for enterprises, and embeds AI into enterprises' Information Technology ("IT") lifecycles, across cybersecurity, business workflows, cloud, software, and analytics.

SRKK AI is one of the direct bill partners of Microsoft, and the first Malaysian solution provider to earn all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

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About SRKK AI Berhad (www.srkk.com)

SRKK AI – through its group of companies – is an end-to-end digital transformation consultancy operating in Malaysia and Singapore. SRKK AI helps enterprises unlock their full potential through integrated solutions in Artificial Intelligence ("AI") and IT consultation and project implementation, data analytics and business intelligence solutions, cloud services, IT managed services and sale and rental of IT hardware and software.

SRKK AI has formed strategic partnerships with leading technology principals, and is recognised as the first Malaysian solution provider to obtain all Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

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