PRESS RELEASE

For immediate publication

ACE Market debutant SRKK AI to expand regional footprint

- Digital transformation solutions enabler debuts at RM0.60 at opening bell at 88% premium over RM0.32 issue price, with 11.0 million shares in first trade
- Targets healthy contributions from Singapore and Indonesia
- Expertise in data analytics and business intelligence services to enhance margins

From left to right: Wee Shee Na – SRKK AI Independent Non-Executive Director (INED); Chew Sue Ann – SRKK AI INED; Shaari Mat Husin – TA Securities Executive Director, Dealing; Yeoh Chen Chow – SRKK AI INED; Ku Mun Foong – TA Securities Head of Corporate Finance, Rahima Beevi Muhamad Ibrahim – SRKK AI Chairperson; Yew Lip Sin – SRKK AI Chief Executive Officer; Alex Lam – SRKK AI Chief Strategy Officer; Yeoh Kai Hearn – SRKK AI Chief Operating Officer; Yew Peng Fong – SRKK AI Chief Commercial Officer; Phuah Kin Sze – SRKK AI Chief Financial Officer; Phang Wai Yin – SRKK AI Chief Technology Officer

Selangor, Malaysia, 9 July 2026 – ACE Market debutant SRKK AI Berhad ("SRKK AI") aims to continue growing its overseas revenue contribution, underpinned by its established Singapore presence, planned entry into Indonesia, and growing exposure to higher-margin services via AI-enabled data analytics and business intelligence solutions.

The digital transformation solutions enabler debuted at RM0.60 at opening bell, at 88% premium or RM0.28 above issue price of RM0.32 per share. The first trade volume was at 11.0 million shares.

Singapore operations contributed RM23.4 million or 21% of SRKK AI's revenue, in the financial year ended 31 December 2025 ("FYE2025"), more than doubling from RM8.9 million in FYE2022. In the first quarter ended 31 March 2026 ("1Q26"), Singapore operations brought in RM7.6 million or 24.2% revenue.

The digital transformation solutions enabler is also exploring geographical expansion into the new market of Indonesia, having raised RM1.84 million in proceeds from the Initial Public Offering ("IPO") for this purpose. SRKK AI has also completed four proof-of-concept projects in Jakarta in the past year.

Speaking at the listing ceremony today, SRKK AI Executive Director/Chief Executive Officer Mr. Yew Lip Sin expressed confidence in its overseas expansion initiative.

"Singapore is a proven reference point for SRKK AI's regional expansion strategy, combining local presence with the support of Malaysia's technically-strong delivery team. We aim to build on our track record further by replicating our Malaysia-led delivery model in regional markets.

Indonesia also represents a meaningful opportunity for SRKK AI. With the support of Microsoft, the proof-of-concept projects in Jakarta are in the artificial intelligence analytics segment. This not only strengthens our competitive edge but also deepens our expertise in higher-margin services.

We believe we are on the right track for these overseas ventures to become meaningful contributors over time," said Yew.

In line with its margin expansion stance, SRKK AI recorded improved gross margin of 23.1% in 1Q26, from 22.4% in FYE2025.

1Q26 revenue of RM31.4 million represented 28.0% of RM112.2 million achieved in FYE2025, with recurring income – namely cloud services, data analytics and business intelligence solutions, IT managed services and rental of hardware and software – contributing RM17.4 million or 55.5%. This was stronger than 52.8% recurring revenue composition in FYE2025.

1Q26 adjusted profit after tax amounted to RM2.0 million, excluding non-recurring listing expenses of RM0.7 million, which is 26.3% of adjusted net profit of RM7.6 million in FYE2025.

According to the Independent Market Research ("IMR") report, the value of Singapore's digital transformation solutions industry is forecast to grow from SGD43.8 billion (RM143.5 billion) in 2026 to SGD52.2 billion (RM171.0 billion) in 2028.

The digital transformation industry in Indonesia is forecast to grow from an approximate value of IDR1,054.1 trillion (RM274.1 billion) in 2026 to IDR1,270.7 trillion (RM330.4 billion) in 2028.

Alongside its regional ambitions, Yew added that SRKK AI would continue to strengthen its primary engine in Malaysia.

"We are targeting all-round growth, as our IPO proceeds are also earmarked for strategic AI growth initiatives and a Security Operations Centre, which enable us to accelerate the adoption of digital technologies and AI-enabled solutions among enterprise customers. We are optimistic of our future prospects," concluded Yew.

SRKK AI's IPO exercise entailed a public issue of 64.00 million new ordinary shares in SRKK AI, and an offer for sale of 13.00 million shares at RM0.32 apiece.

The IPO raised RM20.48 million in proceeds to support SRKK AI's growth plans.

RM4.00 million is earmarked for strategic growth initiatives in AI: namely the setup of AI labs and AI academy, and development of AI-enabled data analytics and business intelligence solutions; RM1.84 million for geographical expansion to Indonesia; and RM3.70 million to build an in-house Security Operations Centre.

A further RM1.80 million is allocated for branding, marketing and promotional activities; RM4.64 million for working capital; and RM4.50 million to defray listing expenses.

SRKK AI has set a dividend policy of distributing at least 20% of consolidated profits after tax attributable to shareholders.

TA Securities is the Principal Adviser, Sponsor, Underwriter and Placement Agent for SRKK AI's IPO exercise.

Mandarin:

Yew Lip Sin 杨立新

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About SRKK AI Berhad (www.srkk.com)

SRKK AI – through its group of companies – is an end-to-end digital transformation solutions provider operating in Malaysia and Singapore. SRKK AI helps enterprises unlock their full potential by incorporating Artificial Intelligence ("AI") enabled solutions and IT consultation and project implementation, data analytics and business intelligence solutions, cloud services, IT managed services and sale and rental of IT hardware and software.

SRKK AI has formed strategic partnerships with leading technology principals, and is recognised as the first Malaysian solution provider to obtain all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

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