PRESS RELEASE

For immediate publication

SRKK AI IPO to raise RM20.48 million primarily for strategic growth initiatives in AI

- Digital transformation solutions enabler to establish AI labs, AI academy, and develop own AI-enabled data analytics and business intelligence solutions
- To issue 64.0 million new ordinary shares at RM0.32 apiece
- Sets dividend policy to distribute at least 20% of consolidated profits after tax attributable to shareholders

From left to right: Wee Shee Na – SRKK AI Independent Non-Executive Director (INED); Chew Sue Ann – SRKK AI INED; Yeoh Kai Hearn – SRKK AI Chief Operating Officer; Yew Lip Sin – SRKK AI Chief Executive Officer; Rahima Beevi Muhamad Ibrahim – SRKK AI Chairperson; Shaari Mat Husin – TA Securities Executive Director, Dealing; Alex Lam – SRKK AI Chief Strategy Officer; Yeoh Chen Chow – SRKK AI INED; Shum Sze Ling – TA Securities Vice President, Corporate Finance

Selangor, Malaysia, 18 June 2026 – Digital transformation solutions enabler SRKK AI Berhad ("SRKK AI") aims to raise RM20.48 million in proceeds from its Initial Public Offering ("IPO") on the ACE Market of Bursa Malaysia Securities Berhad, primarily for strategic growth initiatives in Artificial Intelligence ("AI").

Speaking at its IPO prospectus launch today, SRKK AI Chief Executive Officer Mr. Yew Lip Sin said that SRKK AI's IPO was driven by increasing adoption of AI-enabled solutions by enterprises, and the large AI market potential with Microsoft's USD 2.2 billion investment into Malaysia's cloud and AI infrastructure.

AI-enabled solutions constituted 11% or RM11.8 million of SRKK AI revenue for the financial year ended 31 December 2025 ("FYE 2025").

Yew said, "We have successfully embedded AI into our clients' solutions and seen increasing adoption in AI-enabled solutions since 2022. This is the clearest signal that corporations are advancing from AI exploration into AI implementation. Therefore, our IPO proceeds are to fuel our AI-first strategy, mainly to fund strategic growth initiatives in AI.

We have a two-pronged strategy: firstly, setting up AI labs and AI academy. AI labs will enable customers visualise a digital transformation roadmap using AI capabilities, and test the solutions in their specific business challenges. The AI academy will cultivate local AI talent to address growing demand for AI expertise."

"Secondly, SRKK AI intends to develop our own data analytics and business intelligence solutions with AI capabilities. Having delivering AI-enabled solutions for clients in the past, we intend to take this a step further by developing and owning the intellectual property for software solutions.

The development of our AI-enabled solutions will firmly extend our existing expertise, and provide a scalable growth opportunity for SRKK AI," said Yew.

Elaborating on the type of AI-enabled solutions, SRKK AI intends to develop a supply chain planning and forecasting platform, integrated with data analytics and AI capabilities. This will support demand forecasting and inventory replenishment for manufacturing and food and beverage service providers.

SRKK AI also plans to develop solutions to help organisations monitor and report their Environmental Social Governance ("ESG") performance. On top of consolidating data from various sources, it will feature AI capabilities to generate ESG scores, actionable recommendations, and reports based on actual, on-the-ground scenarios.

SRKK AI's IPO exercise entails a public issue of 64.00 million new ordinary shares in SRKK AI, and an offer for sale of 13.00 million shares at RM0.32 apiece.

Of the RM20.48 million in proceeds raised for SRKK AI, RM4.00 million is earmarked for strategic growth initiatives in AI: namely the setup of AI labs and AI academy, and development of AI-enabled data analytics and software solutions; RM1.84 million for geographical expansion to Indonesia; and RM3.70 million to build an in-house Security Operations Centre.

A further RM1.80 million is allocated for branding, marketing and promotional activities; RM4.64 million for working capital; and RM4.50 million to defray listing expenses.

SRKK AI has set a dividend policy of distributing at least 20% of consolidated profits after tax attributable to shareholders.

Recurring revenue constituted 53% of SRKK AI's total revenue FYE 2025, via cloud services, IT managed services, data analytics and business intelligence, and rental of IT hardware and software. The balance 47% was derived from IT consultation and project implementation, sale of IT hardware and software and IT managed services.

Of SRKK's public issue of 64.00 million shares, 14.20 million shares will be made available for application by the Malaysian public; 17.04 million shares will be made available for application by eligible directors, employees, and persons who have contributed to the success of SRKK AI; and 32.76 million will be made available by private placement to selected investors.

TA Securities is the Principal Adviser, Sponsor, Underwriter and Placement Agent for SRKK AI's IPO exercise.

Applications for SRKK AI's IPO will open today and close on Thursday, 25 June 2026 at 5.00 p.m. Barring unforeseen circumstances, SRKK AI is slated to list on the ACE Market of Bursa Malaysia on Thursday, 9 July 2026.

SRKK AI implements end-to-end digital transformation solutions for enterprises, and embeds AI into enterprises' Information Technology ("IT") lifecycles, across cybersecurity, business workflows, cloud, software, and analytics.

SRKK AI is one of the Managed Partners of Microsoft, and the first Malaysian solution provider to earn all 6 pillars of key technical competency under the Microsoft AI Cloud Partner Program.

Mandarin:

Yew Lip Sin 杨立新

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About SRKK AI Berhad (www.srkk.com)

SRKK AI – through its group of companies – is an end-to-end digital transformation solutions provider operating in Malaysia and Singapore. SRKK AI helps enterprises unlock their full potential by incorporating Artificial Intelligence ("AI") enabled solutions and IT consultation and project implementation, data analytics and business intelligence solutions, cloud services, IT managed services and sale and rental of IT hardware and software.

SRKK AI has formed strategic partnerships with leading technology principals, and is recognised as the first Malaysian solution provider to obtain all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

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For media enquiries, please contact:

Ms. Julia Pong
+6012-3909258
julia@turingalpha.com