PRESS RELEASE

For immediate publication

SRKK AI signs underwriting agreement with TA Securities ahead of ACE Market IPO

- Digital transformation solutions enabler to tap into momentum of enterprises' Artificial Intelligence ("AI") adoption across South East Asia
- Recurring revenue, including cloud services, constitutes 50% of FYE 2024 topline

From left to right: Yeoh Kai Hearn – SRKK AI Executive Director/Chief Operating Officer, Alex Lam - SRKK AI Executive Director/Chief Strategy Officer; Yew Lip Sin - SRKK AI Executive Director/Chief Executive Officer; Tah Heong Beng – TA Securities Executive Director, Operations; Ku Mun Fong - TA Securities Head, Corporate Finance; Shum Sze Ling - TA Securities Vice President, Corporate Finance.

Selangor, Malaysia, 3 June 2026 – Digital transformation solutions enabler SRKK AI Berhad ("SRKK AI") today signed the underwriting agreement with TA Securities Holdings Berhad ("TA Securities") ahead of its Initial Public Offering ("IPO") on the ACE Market of Bursa Malaysia Securities Berhad.

TA Securities is the Principal Adviser, Sponsor, Underwriter and Placement Agent for SRKK AI's IPO exercise.

SRKK AI implements end-to-end digital transformation solutions for enterprises, and embeds Artificial Intelligence ("AI") into enterprises' Information Technology ("IT") lifecycles, across cybersecurity, business workflows, cloud, software, and analytics.

SRKK AI's IPO exercise entails a public issue of 64.00 million new ordinary shares in SRKK AI, and an offer for sale of 13.00 million shares.

Of the public issue of 64.00 million shares:

- 14.20 million shares will be made available for application by the Malaysian public;
- 17.04 million shares will be made available for application by eligible directors, employees, and persons who have contributed to the success of SRKK AI; and
- 32.76 million will be made available by private placement to selected investors.

SRKK AI Chief Executive Officer **Mr. Yew Lip Sin** said, "We have grown our business during Malaysia's technology wave over the past two decades, through Multimedia Super Corridor and ensuing digital transformation initiatives.

Our upcoming IPO exercise positions us favourably to tap into the growing momentum of AI adoption across South East Asia, as regional enterprises and governments – including in Malaysia – begin to harness AI technologies for greater innovation, competitiveness and modernisation."

SRKK AI is one of the Managed Partners of Microsoft, and the first Malaysian solution provider to earn all pillars of key technical competency under the Microsoft AI Cloud Partner Program.

Recurring revenue constituted 50% of SRKK AI's total revenue in the financial year ended 31 December 2024, via cloud services, IT managed services, data analytics and business intelligence, and rental of IT hardware and software. The balance was derived from IT consulting and project implementation, and sale of IT hardware and software.

SRKK AI is slated to list on the ACE Market of Bursa Malaysia Securities Berhad in the third quarter of 2026.

Mandarin:

Yew Lip Sin 杨立新

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About SRKK AI Berhad (www.srkk.com)

SRKK AI – through its group of companies – is an end-to-end digital transformation consultancy operating in Malaysia and Singapore. SRKK AI helps enterprises unlock their full potential through integrated solutions in Artificial Intelligence ("AI") and IT consultation and project implementation, data analytics and business intelligence solutions, cloud services, IT managed services and sale and rental of IT hardware and software.

SRKK AI has formed strategic partnerships with leading technology principals, and is recognised as the first Malaysian solution provider to obtain all Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

Distributed on behalf of SRKK AI Berhad by Turing Alpha Sdn Bhd.
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