MARKETS

SRKK AI's IPO oversubscribed 312.3 times

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...ound SRKK AI Bhd has announced that the retail public tranche for its initial public offering (IPO) has been oversubscribed by 312.3 times.

In a statement, the company said it received a total of 29,428 applications worth RM1.4bil, for the 14.2 million shares offered to the Malaysian public.

“The oversubscription rate of 312.3 times is the highest received for IPOs on Bursa Malaysia thus far in 2026.

“The retail capital of RM1.4 billion garnered for SRKK AI's IPO ranks among the highest raised for a retail public tranche on Bursa Malaysia in 2026.”

SRKK AI’s executive director and chief executive officer Yew Lip Sin said this is an impetus to accelerate the company’s artificial intelligence (AI)-enabled solutions development, as well as to expand its scope of services within its current clientele of over 1,600 in the financial year ended Dec 31, 2025.

“Having witnessed the industry boom of Malaysia’s Multimedia Super Corridor in the late 1990s, we are positive of the tremendous multiplier effect of AI intelligence on organisations.

“With our track record of AI-embedding into corporations and our upcoming strategic plans, this IPO enables us to effectively capture the tremendous potential in the AI market across the South-East Asian region.”

SRKK AI’s IPO will raise RM20.48 million in proceeds, of which RM4mil is earmarked for strategic growth initiatives in AI: namely the setup of AI labs and AI academy, and development of AI-enabled data analytics and business intelligence solutions.

A further RM1.84mil is allocated for geographical expansion to Indonesia; and RM3.7mil to build an in-house security operations centre.

RM4.64mil for working capital; and RM4.5mi to defray listing expenses.

AI-enabled solutions constituted approximately 11% or RM11.8mil of SRKK AI revenue for the financial year ended Dec 31, 2025.

SRKK AI has set a dividend policy of distributing at least 20% of consolidated profits after tax attributable to shareholders.

SRKK AI implements end-to-end digital transformation solutions for enterprises, and embeds AI into enterprises' information technology lifecycles, across cybersecurity, business workflows, cloud, software, and analytics.

SRKK AI is one of the Managed Partners of Microsoft, and the first Malaysian solution provider to earn all 6 Microsoft Solution Partner designations under the Microsoft AI Cloud Partner Program.

TAGS / KEYWORDS:
SRKK AI , IPO , ACE Market , Bursa Malaysia , Artificial Intelligence , Digital Transformation , AI

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